

FISHING LAKE METIS SETTLEMENT IN THE PROVINCE OF ALBERTA FLMS/CNRL EDUCATION FUND POLICY #FLMS003-2015

1. Policy Statement

Pursuant to NewSag, the Settlement and Canadian Natural Resources Ltd. wish to assist eligible children with their education funding by providing a onetime payment of the bursary to existing RESP accounts.

2. Purpose

To assist and ease the financial burden for Parents of the eligible children of the Settlement; and to encourage future education planning for their children.

3. Definitions

A word in the masculine gender applies in the feminine;

A word used in singular applies in plural;

"Settlement" means the Fishing Lake Metis Settlement

"RESP" means a Registered Education Savings Plan

"NewSAG" means the New Oilsands Surface Access Agreement between Canadian Natural Resources Ltd and the Fishing Lake Metis Settlement signed off September 1, 2010

"Bursary" means \$1000 per child from the Educational Trust fund as defined in NewSAG

4. Administration

The bursaries are held in trust by the Settlement Lawyers until it is given out as a one-time payment to those who are eligible to receive it. Once the Bursary is dispersed, the Settlement is absolved of all responsibilities and liabilities in regards to the Educational Trust Fund Bursary.

5. Eligibility

- a) Children of a least one member parent who were under the age of 18 at the time of signing of the agreement;
- b) Children of at least one member parent who were born since the signing of the agreement up until September 2015;
- c) Any child who has not received the Bursary and is over the age of 18 will be issued \$1000 to be applied to educational purposes;

6. Applicants Responsibilities

Parents must ensure that they have opened a Government of Canada approved RESP account in the name of the eligible child and provide all the pertinent information on the application form.

7. Effective Date

This policy comes into effect upon by FLMS Council

Settlement Chairperson

Settlement Administrator

{ Affix Corporate Seal }